



LOVE FUNDING

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**DICK ARMSTRONG OF LOVE FUNDING SECURES \$13.4 MILLION LOAN FOR HOLIDAY INN HOTEL IN
MANATEE COUNTY, FLORIDA**

Atlanta, July 5, 2007...National mortgage-banking firm Love Funding today announced that its Atlanta office closed a \$13,400,000 loan for the Holiday Inn Hotel in Manatee County, Florida. Dick Armstrong, vice president with Love Funding's Atlanta office, originated the transaction.

Love Funding helped the borrower, Vinayak Properties, LLC; secure the full-service hotel loan through Superior Bank, located in Birmingham, Ala. The terms of the four-year construction/mini-perm loan include 250 basis points over LIBOR.

The 90,000-square-foot Holiday Inn Hotel will include six stories and 135 rooms. It will be located adjacent to the Sarasota/Bradenton Airport and next to the Sarasota Bradenton International Convention Center, which has over 130,000 square feet of meeting space.

For more information, contact Dick Armstrong at 770.551.5686, or visit www.lovefunding.com.

Love Funding is one of the Love Companies, an investment holding company with origins dating back to 1875. Love Funding commenced mortgage-banking operations in 1984 and serves clients across the United States from its offices in Atlanta, Boston, Chicago, Cleveland, Dallas, Denver, Detroit, Knoxville, Los Angeles, New York, Palm Beach, St. Louis, San Antoni and Washington D.C. The company offers refinance, construction, and acquisition financing programs for multifamily, affordable housing, senior housing, healthcare, hospitality, office buildings, retail, light industrial, and special purpose properties. Love Funding's lending sources include CMBS firms, life companies, banks, credit companies, FNMA, FHLMC and FHA.

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