



LOVE FUNDING

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FOR IMMEDIATE RELEASE

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**LOVE FUNDING SECURES MORE THAN \$27 MILLION IN FINANCING FOR THE
WESTRIDGE APARTMENTS**

Atlanta, Ga., Dec. 14, 2007 . . . Love Funding, a national mortgage-banking firm, is pleased to announce the closing of a \$27,091,200 loan for the Westridge Apartments, a multifamily complex located in Jacksonville, Fla. Ed Steffen, First Vice President and Senior Loan Originator with Love Funding's Atlanta office, originated the transaction.

The 221(d)(4) new construction loan carries a 6.25 percent interest rate. The apartment complex will consist of 312 units once the 351,283-square-foot building is complete. Love Funding has closed approximately \$45 million in other loans for the borrower to date.

For more information, contact Ed Steffen at 770.551.5682 or esteffen@lovefunding.com, or visit www.lovefunding.com.

Love Funding is one of the Love Companies, an investment holding company with origins dating back to 1875. Love Funding commenced mortgage-banking operations in 1984 and continues to serve clients across the United States from its offices in Atlanta, Boston, Cleveland, Dallas, Denver, Detroit, Knoxville, New York, Palm Beach, St. Louis and Washington D.C. The company offers funding programs for multifamily, affordable housing, condominium development, healthcare, hospitality and recreational, shopping centers, office buildings, light industrial and manufactured housing properties. Love Funding's sources include conduits, life companies, Agency and FHA. Services include refinance and acquisition loans for existing properties and construction and development loans for most property types.

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