

FOR IMMEDIATE RELEASE

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**LOVE FUNDING FINALIZES FINANCING FOR LONDOWTOWN APARTMENTS
IN KNOXVILLE, TENN.**

KNOXVILLE, TENN., Sept. 27, 2005 ... National mortgage-banking firm Love Funding Corporation announced the company has closed a \$6,490,100 new construction loan for the development of Londontown Apartments – Phase II in Knoxville, Tenn. Tammy Tate, vice president of Love Funding, arranged the financing for the borrower, Londontown II California Associates, LP. The loan closed Sept. 16, 2005, with financing provided through the FHA 221(d)(4) loan program with a 5.5 percent fixed interest rate for a 40-year term. The loan was further enhanced by a GinnieMae Security.

Londontown Apartments Phase II is a proposed 81-unit property consisting of townhouse and garden units. Each unit will range from 785 to 1,258 square feet with anticipated rents of \$705 to \$850. Situated on 6.98 acres, the property will offer a total net rentable area of approximately 90,000 square feet.

For more information about Love Funding Corporation, visit www.lovefunding.com.

Love Funding Corporation is a national, full-service mortgage banking firm. The company offers funding programs for multifamily, affordable housing, condominium development, healthcare, hospitality/recreational, shopping centers, office buildings, light industrial and manufactured housing. Love Funding's sources include conduits, life companies, FHA/GNMA, FNMA and FHLMC. Services include refinance and acquisition loans for existing properties, and construction and development loans for most property types.

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