



**LOVE FUNDING**

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For more information, contact:

Julie Hauser/Pamela Powell  
The Hauser Group  
314.436.9090  
Or  
Bruce Gerhart  
Love Funding Corporation  
216.583.0812

**LOVE FUNDING SECURES \$3,837,800 IN FINANCING FOR TWO MULTIFAMILY COMPLEXES AND A SENIOR HOUSING FACILITY**

**Cleveland, Ohio, June 27, 2007 . . .** Love Funding, a national mortgage-banking firm, today announced the recent closings of three loans totaling \$3,837,800 for a senior housing facility and two multifamily complexes, all located in the Midwest.

Bruce Gerhart, Midwest Regional Director based in Love Funding's Cleveland office, secured a \$1,626,800 loan for the 52-unit Gran Signora Manor Apartments located in Ashtabula, Ohio and a \$1,036,500 loan for Cedar Park Senior Housing, a 32-unit complex located in Schoolcraft, Mich. Both loans were financed under HUD's 202/223(f) loan program and included a fixed interest rate of 6.05 percent and a 35-year amortization.

A third loan totaling \$1,174,500 was secured by Gerhart and Mickey Rist, vice president-senior loan originator in Detroit, for the 31-unit Spring Valley Apartments located in Caspian, Mich. The 202/233(f) loan carries a 6.05 percent fixed interest rate and a 35-year amortization.

For more information, contact Bruce Gerhart at 216.583.0812 or [bgerhart@lovetesting.com](mailto:bgerhart@lovetesting.com), or visit [www.lovetesting.com](http://www.lovetesting.com).

*Love Funding is one of the Love Companies, an investment holding company with origins dating back to 1875. Love Funding commenced mortgage-banking operations in 1984 and continues to serve clients across the United States from its offices in Atlanta, Boston, Chicago, Cleveland, Dallas, Denver, Detroit, Knoxville, Los Angeles, New York, Palm Beach, St. Louis, San Antonio and Washington D.C. The company offers funding programs for multifamily, affordable housing, condominium development, healthcare, hospitality and recreational, shopping centers, office buildings, light industrial and manufactured housing properties. Love Funding's sources include conduits, life companies, Agency and FHA. Services include refinance and acquisition loans for existing properties and construction and development loans for most property types.*

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