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**LOVE FUNDING SECURES FINANCING FOR TWO MULTI-FAMILY HOUSING
COMPLEXES IN THE MIDWEST**

Cleveland, April 10, 2007 . . . Love Funding Corporation, a national mortgage-banking firm, today announced it has closed two refinance loans totaling \$4,300,100 for two multi-family housing complexes located in the Midwest.

Bruce Gerhart, Midwest Regional Manager in Love Funding's Cleveland office, and Mickey Rist, vice president-senior loan originator in Detroit, secured \$3,160,700 in financing for the 57-unit North Washington Park Manor located in Chicago. The terms of the 202/223(f) loan include a fixed interest rate of 5.9 percent and a fully amortizing period of 35 years, which will save the borrower \$24,174 in interest payments each year. The savings will be used by the borrower for annual improvements and resident services. The refinancing also allows the borrower to spend nearly \$200,000 on immediate improvements and place an additional \$150,000 into replacement reserves to upgrade system components over the next several years.

The second loan of \$1,139,400 was secured for the refinancing of Veterans Villa Apartments, a 25-unit multifamily housing complex located in Saybrook, Ohio. Gerhart originated the transaction along with New Tier Mortgage, which acted as a correspondent to Love Funding. The 202/223(f) loan carries a fixed interest rate of 6.15 percent with a 35-year amortization. The refinance loan will save the borrower \$2,500 a year in interest payments, allows the borrower to spend over \$100,000 on immediate improvements and leaves an additional \$64,000 that can later be used to upgrade system components over the next several years.

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LFC Secures \$4,300,100 in Financing
First and final add

For more information, contact Bruce Gerhart at 216.583.0812 or bgerhart@lovetesting.com or visit www.lovetesting.com.

Love Funding Corporation is one of the Love Companies, an investment holding company with origins dating back to 1875. Love Funding commenced mortgage-banking operations in 1984 and continues to serve clients across the United States from its offices in Atlanta, Boston, Chicago, Cleveland, Dallas, Denver, Detroit, Knoxville, Lenox (MA), Los Angeles, New York, Palm Beach, St. Louis, San Antonio, Seattle and Washington D.C. The company offers funding programs for multifamily, affordable housing, condominium development, healthcare, hospitality and recreational, shopping centers, office buildings, light industrial and manufactured housing properties. Love Funding's sources include conduits, life companies, Agency and FHA. Services include refinance and acquisition loans for existing properties and construction and development loans for most property types.

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