



# LOVE FUNDING

KNOWLEDGE. INTEGRITY. RESULTS.

LOVE FUNDING IS PLEASED TO ANNOUNCE THE LOAN CLOSING FOR:

## St. Peter Apartments

Columbia, PA

### TERMS

\$4,813,600 Refinance Loan  
HUD 202/223(f) Loan Program  
6.03% Fixed Interest Rate  
26-year Amortization



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Lucas closed a \$4,813,600 refinance loan for St. Peter Apartments, a 127-unit multifamily housing complex located in Columbia, Pa.

Lucas secured the loan through the HUD 202/223(f) loan program. Love Funding used its experience with the HUD 202 refinance program to assist the borrower in meeting the HUD requirement of “single asset entity” ownership.

This property had previously been legally linked to another, and the challenge of this transaction was separating the two. Terms of the deal included a 6.03 percent fixed interest rate and a 26-year amortization, which accommodated the borrower’s desire to own the property without debt at the earliest possible time.

## OTHER RECENT LOAN CLOSINGS BY LOVE FUNDING INCLUDE:

**\$11,467,400 Refinance Loan**  
Nine Assisted Living Facilities  
HUD 232/223(f) Loan Program  
Boise, ID

**\$3,974,700 Refinance Loan**  
Arbor Point Apartments  
HUD 223(f) Loan Program  
Colorado Springs, CO

**\$35,116,300 Refinance Loan**  
Rock Creek Terrace Apartments  
HUD 223(f) Loan Program  
Rockville, MD

**\$6,280,000 Acquisition**  
**Loan Placement**  
Crestfield Rehabilitation  
Center/Fenwood Manor  
Manchester, CT

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KNOXVILLE, TN :: NEW YORK, NY :: PALM BEACH, FL :: ST. LOUIS, MO :: WASHINGTON, D.C.

FUNDING SOURCES :: FHA :: AGENCY :: CONDUIT :: LIFE COMPANY

PROPERTY TYPES :: MULTIFAMILY :: AFFORDABLE HOUSING :: SENIOR HOUSING :: HEALTHCARE  
HOSPITALITY/RESORTS :: OFFICE BUILDINGS :: RETAIL :: LIGHT INDUSTRIAL