



LOVE FUNDING

KNOWLEDGE. INTEGRITY. RESULTS.

LOVE FUNDING IS PLEASED TO ANNOUNCE THE LOAN CLOSING FOR:

Rock Creek Terrace

Rockville, MD

TERMS

\$35,116,300 Refinance Loan

HUD 223(f) Loan Program

6.2% Fixed Interest Rate

35-year Amortization



Holly Bray

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Holly Bray secured the financing for Rock Creek Terrace Apartments, a 526-unit multifamily housing complex located in Rockville, Md.

By utilizing the HUD 223(f) loan program, Bray was able to lock in a 6.2 percent fixed interest rate with a 35-year term for the borrower. The 774,061-square-foot Rock Creek Terrace multifamily housing complex includes a 17-story tower, three-story garden apartments and numerous amenities, including a pool, clubhouse, two playgrounds, an adult education and training center and a youth center for summer camps and daycare activities. Rock Creek Terrace offers one, two and three-bedroom units. The property is adjacent to Rock Creek Park, which runs through Montgomery County, Md., and into the heart of Washington, D.C.

OTHER RECENT LOAN CLOSINGS BY LOVE FUNDING INCLUDE:

\$4,813,600 Refinance Loan

St. Peter Apartments
HUD 202/223(f) Loan Program
Columbia, PA

\$11,467,400 Refinance Loan

Nine assisted living facilities
HUD 232/223(f)
Boise, ID

\$6,512,000 Acquisition Loan

Villa at the Lake
Assisted Living Facility
HUD 232/223(f) Loan Program
Conneaut, OH

\$17,000,000 Freddie Mac Loan

Heritage Oaks Senior Housing
Tallahassee, FL

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KNOXVILLE, TN :: NEW YORK, NY :: PALM BEACH, FL :: ST. LOUIS, MO :: WASHINGTON, D.C.

FUNDING SOURCES :: FHA :: AGENCY :: CONDUIT :: LIFE COMPANY

PROPERTY TYPES :: MULTIFAMILY :: AFFORDABLE HOUSING :: SENIOR HOUSING :: HEALTHCARE
HOSPITALITY/RESORTS :: OFFICE BUILDINGS :: RETAIL :: LIGHT INDUSTRIAL