



# LOVE FUNDING

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LOVE FUNDING IS PLEASED TO ANNOUNCE:

## The \$13,400,000 loan closing for the Holiday Inn Hotel

Manatee County, FL



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Dick Armstrong closed the \$13,400,000 full-service hotel loan for the Holiday Inn Hotel in Tampa, Florida. He helped the borrower, Vinayak Properties, LLC; secure the loan through the Tampa Bay, Fla. office of Superior Bank, which is headquartered in Birmingham, Ala. The terms of the four-year construction/mini-perm loan include 250 basis points over LIBOR.

The 90,000-square-foot Holiday Inn Hotel will include six stories and 135 rooms. It will be located adjacent to the Sarasota/Bradenton Airport and next to the Sarasota Bradenton International Convention Center, which has over 130,000 square feet of meeting space.

#### OTHER RECENT LOAN CLOSINGS BY LOVE FUNDING INCLUDE:

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**\$9,000,000 Loan**

Marcus Whitman Hotel and  
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Walla Walla, WA

**\$3,285,000 Loan**

Goodyear Retail Building  
Goodyear, AZ

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